

Pension Advisory Board

21 November 2018

Progress Report

Date received / Minute No:	Subject:	Matters Arising	Officer Contact:
05/07/17 Minute No. 27	Scheme Advisory Board Survey	Survey results	Peter Scales
November Update	The results of the survey to be discussed at a Board meeting when they are available. In Progress		
05/07/17 Minute No. 33	Training	Audit Training	Adam Chisnall
November Update	Audit training to be scheduled at an appropriate time for the Board. In Progress		
29/11/17 Minute No. 52	Pensions Regulator Survey	Request for results	Tara Atkins
November Update	The board requested to see the results of the Pensions Regulator Survey results when they were available. In Progress		
29/11/17 Minute No. 64 Bullet 6	Complaints data and trends	Request for information.	Tara Atkins
November Update	The Board requested to see data relating to complaints and their trends. Complete – included within Administration report		
29/11/17 Minute No. 71	Accuracy of contributions	Investigation into issue.	Vickie Hampshire
November Update	Vickie Hampshire resolved to investigate the potential legal requirement for funds to check the accuracy of contributions. Complete – details below There is a statutory requirement to check the employer is paying the amount certified by the Actuary in the Rates and Adjustment Certificate at the valuation which is done each month through the contributions reconciliation There is not a statutory duty to check the employer is deducting the correct member contributions however a sense check is performed each month to ensure that they do not vary too much.		

Date received / Minute No:	Subject:	Matters Arising	Officer Contact:
20/04/18 Minute No. 28	Changes to the Pension Advisory Board	Action to change the Board's Terms of Reference	Adam Chisnall
November Update	<p>The Governance Committee considered a report for the Pension Advisory Board at the 25 June 2018 meeting. The report included a recommendation to increase the number of members and frequency of meetings following the discussion at the previous Board meeting.</p> <p>The Governance Committee resolved that the proposed increase to the number of members and the number of meetings of the Board be approved and delegation given to make these changes to the Pension Advisory Board terms of reference be endorsed for recommendation to the County Council.</p> <p style="text-align: right;">Complete Becky Caney and Miranda Kadwell appointed in October.</p>		
20/04/18 Minute No. 45	Future Training	Risk Management	Adam Chisnall
	<p>The Board requested that a risk management training session should follow the July meeting.</p> <p style="text-align: right;">Complete Training was held after the July meeting which included a review of the Risk Register.</p>		
18/07/18 Minute No. 60.2	CIPFA guidance for local pension boards	Request for information.	Tara Atkins
November Update	<p>Tara Atkins agreed to ensure that a copy of the guidance was made available to Board Members.</p> <p style="text-align: right;">Complete Paper to be discussed at 21 November meeting</p>		
18/07/18 Minute No. 61.2	Policy Documents	Request for information	Steve Harrison
November Update	<p>The Board requested information on where policy documents were available and details on when each policy had been reviewed by the Board should be added to future reports.</p> <p style="text-align: right;">Complete Paper to be discussed at 21 November meeting</p>		

Date received / Minute No:	Subject:	Matters Arising	Officer Contact:
18/07/18 Minute No. 61.3	Myners Compliance Statement	Change in regulations.	Steve Harrison
November Update	<p>Steve Harrison resolved to check that this was no longer a statutory requirement.</p> <p style="text-align: right;">Complete – details below</p> <p style="text-align: center;">The new regulations have removed the requirement for administering authorities to state the extent to which they comply with the 'Myners principles' on investment decision making. Authorities will still need to have regard to these principles but will no longer need to report against them.</p>		
18/07/18 Minute No. 61.3	Policy Documents	Agenda planning	Steve Harrison
November Update	<p>The Board requested that 'Governance Policy and Compliance Statement' and 'Internal Dispute Resolution Procedure (IDRP)' be considered at the next meeting.</p> <p style="text-align: right;">Complete</p> <p style="text-align: right;">Paper to be discussed at 21 November meeting</p>		
18/07/18 Minute No. 61.5	AVC/SCAVC monies	Actions in the event of death clarity.	Steve Harrison
November Update	<p>Steve Harrison resolved to look into the wording for this.</p> <p style="text-align: right;">In Progress</p>		
18/07/18 Minute No. 61.5	Administering Authority Discretions	Clarity on process	Tara Atkins
November Update	<p>Tara Atkins resolved to review the current wording.</p> <p style="text-align: right;">Complete</p> <p style="text-align: right;">Wording is currently under review</p>		
18/07/18 Minute No. 62.4	Key Performance Indicators	Request for information	Steve Harrison
November Update	<p>The Board requested that the proposed list of new KPIs for Hampshire County Council could come to a Board meeting.</p> <p style="text-align: right;">In Progress</p>		
18/07/18 Minute No. 63.3	ACCESS	Request for information	Vickie Hampshire
November Update	<p>Vickie Hampshire resolved to send the Board a copy of the Phil Triggs pooling structures document and the structure of the ACCESS pool.</p> <p style="text-align: right;">Complete</p> <p style="text-align: right;">Sent to members on 30 October 2018</p>		

Date received / Minute No:	Subject:	Matters Arising	Officer Contact:
18/07/18 Minute No. 63.7	ACCESS	Request for regular updates	Vickie Hampshire
November Update	Vickie Hampshire resolved to send Board members a link to the ACCESS webpage to see the quarterly reports. <div style="text-align: right;">Complete Sent to members on 30 October 2018</div>		